

July 22, 2009

**Notice of Revisions to (Consolidated and Non-consolidated) Business
Forecasts for the Year Ending December 2009**

ISB Corporation revised its business forecasts as follows due to recent trends in operating results. The forecasts replace the forecasts that were announced on February 13, 2009.

(Million yen)

**1. Revisions to consolidated forecasts for the six month ended June 2009
(January 1, 2009 through June 30, 2009)**

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	5,770	160	175	93	22.27 yen
Revised forecast (B)	5,521	47	95	39	9.34 yen
Increase/decrease (B-A)	(249)	(113)	(80)	(54)	
Percentage change (%)	(4.3)	(70.6)	(45.7)	(58.1)	
(Reference)Previous 2Q results (2Q of the year ended Jun. 2008)	6,509	7	11	2	0.54 yen

**2. Revisions to consolidated forecasts for the year ending December 2009
(January 1, 2009 through December 31, 2009)**

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	12,700	610	640	340	81.42 yen
Revised forecast (B)	10,910	70	129	45	10.78 yen
Increase/decrease (B-A)	(1,790)	(540)	(511)	(295)	
Percentage change (%)	(14.1)	(88.5)	(79.8)	(86.8)	
(Reference)Previous results (Year ended Dec. 2008)	12,620	199	236	64	15.39 yen

**3. Revisions to non-consolidated forecasts for the six month ended June 2009
(January 1, 2009 through June 30, 2009)**

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	5,450	155	170	90	21.55 yen
Revised forecast (B)	5,214	43	86	29	6.94 yen
Increase/decrease (B-A)	(236)	(112)	(84)	(61)	
Percentage change (%)	(4.3)	(72.3)	(49.4)	(67.8)	
(Reference)Previous 2Q results (2Q of the year ended Jun. 2008)	6,025	311	319	24	5.91 yen

4. Revisions to non-consolidated forecasts for the year ending December 2009
(January 1, 2009 through December 31, 2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	12,000	580	610	323	77.35 yen
Revised forecast (B)	10,300	65	121	41	9.82 yen
Increase/decrease (B-A)	(1,700)	(515)	(489)	(282)	
Percentage change (%)	(14.2)	(88.8)	(80.2)	(87.3)	
(Reference)Previous results (Year ended Dec. 2008)	11,749	490	531	71	16.92 yen

5. Reasons for revisions

(1) Forecasts for the six month ended June 2009

First quarter results were generally in line with the plan. However, in the second quarter, ISB anticipates a slight decrease in net sales and operating income, ordinary income and net income are expected to fall short of the previous forecasts, respectively due to increase in requests for reduction of unit price of orders in addition to decline in orders because ISB's principal users shifted to in-house production.

The effect of consolidated subsidiaries on ISB is insignificant and therefore, the forecasts reflect non-consolidated performance.

(2) Full-year forecasts

Regarding full-year forecasts, net sales, operating income, ordinary income and net income are expected to fall short of the previous forecasts, respectively as ISB anticipates that the situation in the second quarter will continue in the second half.

The effect of consolidated subsidiaries is as mentioned above.

(Note) The forecasts regarding future performance in this report are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, actual results may differ from the forecasts due to a variety of factors.