

**February 5, 2009****Notice Concerning Revisions to Dividend Forecast for the Year Ended  
December 2008 (39<sup>th</sup> Period)**

ISB Corporation at the Board of Directors meeting held on February 5, 2009 resolved to make revisions to its dividend forecast per share as follows.

**1. Reason for revisions to dividend forecast**

ISB made an announcement on February 14, 2008 that it will pay an annual dividend of 35 yen (common dividend 15 yen, special dividend 20 yen) per share. However, ISB will reduce its annual dividend per share by 3 yen to 32.00 yen (common dividend 15 yen, special dividend 17 yen) in accordance with the revisions to business results.

Regarding dividends, ISB considers placing importance on shareholders and paying stable dividends important. ISB's policy is to secure a dividend payout ratio of 30% but for the current period, the Company decided to pay 32.00 yen per share considering that the factor of subsidiary is temporary.

**2. Description of revision**

Record date	Dividend per share (yen)		
	End of Interim	Year-end	Annual
Previous forecast (announced on Feb. 14, 2008)		35.00 (Common dividend: 15, Special dividend: 20)	35.00 (Common dividend: 15, Special dividend: 20)
Revised forecast		32.00 (Common dividend: 15, Special dividend: 17)	32.00 (Common dividend: 15, Special dividend: 17)
Current results			
Previous (Year ended Dec. 2007) results		40.00 (Common dividend: 15 Special dividend: 20, Commemorative dividend: 5 )	40.00 (Common dividend: 15 Special dividend: 20, Commemorative dividend: 5 )