

**July 22, 2009****Notice Concerning Revisions to Dividend Forecast for the Year Ending  
December 2009 (40<sup>th</sup> Period)**

ISB Corporation at the Board of Directors meeting held on July 22, 2009 resolved to make revisions to its dividend forecast per share as follows.

**1. Reason for revisions to dividend forecast**

ISB made an announcement on February 13, 2009 that it will pay an annual dividend of 32 yen (common dividend 15 yen, special dividend 17 yen) per share. However, ISB will reduce its annual dividend per share by 7 yen to 25.00 yen (common dividend 15 yen, special dividend 10 yen) in accordance with the revisions to business results.

Regarding dividends, ISB considers placing importance on shareholders and paying stable dividends important. ISB's policy is to secure a dividend payout ratio of 30% but for the current period, the Company decided to pay 25.00 yen per share in consideration of rare circumstances of recent years.

**2. Description of revision**

Record date	Dividends per share (yen)		
	End of 2Q	Year-end	Annual
Previous forecast (announced on Feb. 13, 2009)		32.00 (Common dividend: 15, Special dividend: 17)	32.00 (Common dividend: 15, Special dividend: 17)
Revised forecast		25.00 (Common dividend: 15, Special dividend: 10)	25.00 (Common dividend: 15, Special dividend: 10)
Current results			
Previous (Year ended Dec. 2008) results		32.00 (Common dividend: 15 Special dividend: 17)	32.00 (Common dividend: 15 Special dividend: 17)