

February 14, 2008**Notice of Dividend Payment from Retained Earnings**

ISB CORPORATION at the Board of Directors meeting held on February 14, 2008 approved a resolution to pay a dividend from retained earnings as follows to shareholders of record on December 31, 2007.

1. Description of dividend

	Amount	Recent dividend forecast (announced on Oct. 19, 2007)	Previous results (FY ended Dec. 2006)
Record date	December 31, 2007	Same as on the left	December 31, 2006
Dividend per share	40.00 yen	32.00 yen	30.00 yen
Total amount of dividend	172 million yen		129 million yen
Effective date	March 28, 2008		March 28, 2007
Source of dividend	Retained earnings		Retained earnings

2. Reason

We consider the return of earnings to shareholders as one of the highest management priorities, and we pay 30% of current net income in dividends on a consolidated basis in the long and medium terms.

Based on this policy, to reward the shareholders for their support, we will revise our year-end dividend per share of 32.00 yen which was announced on October 19, 2007 to 40.00 yen per share (common dividend: 15 yen; special dividend: 20 yen; commemorative dividend for listing on the 2nd Section of the Tokyo Stock Exchange: 5 yen), and will submit to the shareholders for their approval for this distribution at the 38th Annual Meeting of Shareholders to be held on March 27, 2008.

(Reference) Breakdown of annual dividend

Record date	Dividend per share (yen)		
	End of Interim	Year-end	Annual
Current results		40.00 (Common dividend: 15.00) (Special dividend: 20.00) (Commemorative dividend: 5.00)	40.00 (Common dividend: 15.00) (Special dividend: 20.00) (Commemorative dividend: 5.00)
Previous results (FY ended Dec. 2006)		30.00 (Common dividend: 15.00) (Special dividend: 15.00)	30.00 (Common dividend: 15.00) (Special dividend: 15.00)