

December 16, 2008

Notice Concerning Completion of Liquidation of Subsidiary

ISB Corporation in its press release “Notice Regarding Merger and Dissolution of Subsidiaries” dated June 12, 2008 notified that the Company will dissolve its subsidiary ISB Brains Co., Ltd. Following the announcement, the Company carried forward liquidation process and completed the liquidation for ISB Brains on November 12, 2008. The Company completed the clerical work related to liquidation today. The effect of the liquidation on the Company’s current operating results is insignificant.